

Ownership Opportunity

2021 Tasleet x Bella Catalina Filly



w: www.clivecox.com | t: (+44) 01488 73072 | e: clive@clivecox.com

Application Form

I would like to purchase 1/14th share of the 2021 Tasleet x Bella Catalina Filly. I agree to make one payment of £3,095.00 (inc. VAT) for a 1/14th share.

A further 24 monthly standing order payments of £400.00 are to be made and will cover all the training fees and racing expenses, however if you would like to pay the training fees and racing expenses in full **(does not include the purchase)** a 5% discount will apply, and the amount will be £9,120.00 (inc VAT).

NAME	
ADDRESS	
TELEPHONE	
MOBILE	
EMAIL	
SIGNATURE	

Please complete the application form in full.



w: www.clivecox.com | t: (+44) 01488 73072 | e: clive@clivecox.com

Terms & Conditions

CLIVE COX RACING LIMITED – SYNDICATE TERMS AND CONDITIONS

TASLEET X BELLA CATALINA – 2021 FILLY

To form a partnership of fourteen people who each own 1/14th shares of the 2021 Tasleet x Bella Catalina Filly.

The Tasleet filly will be trained by Clive Cox who has the authority to act on behalf of the partnership. The colt will be insured for her purchase price against mortality for the specified term of the partnership.

The partnership will open a Weatherbys Bank Account & register for VAT. All monthly payments will be paid into the account, reclaimed VAT and prize money will be credited to the account.

Each partner will pay \pounds 3,095.00 (inc VAT) for the purchase of the 1/14th share of the Tasleet filly.

Each partner will also make a total of 24 monthly payments of £400.00 (inc VAT) by standing order into the Clive Cox Syndicate Bank Account or a one-off payment of £9,120.00 (5% discount) by cheque or transfer. The monthly payments include all training costs (incl. vet, farrier etc.), entry fees, jockey fees, transport and expenses when the filly runs, insurance and administration costs.

Group/Listed race entries, and costs for travelling abroad are not included in the above charges. (with the exception of the Tattersalls Ireland Auction Stakes at The Curragh for which the filly is qualified for entry). Any additional entries for races valued at $\pm 100,000+$ may be deducted from reclaimed VAT.

Each 1/14th share will be entitled to 2 race-day badges. Any requirement above this cannot be guaranteed as this is dependent on the individual racecourse allowances. Owners' hospitality will also be as per the individual racecourse allowance, so this is also not guaranteed.

The partnership shall run until the Tattersalls HIT Sales in October 2024. In October 2024 the horse will be sold at this public auction unless all 14 partners agree to continue for a further term or the remaining partners buy out those who wish to terminate their involvement either by an agreed valuation or the horse being bought back on their behalf at the sales. If at least 75% of the partners wish to continue, the horse shall be valued by a bloodstock agent whose valuation shall be final and binding on the partners. If the partnership is renewed for a further year monthly payment as appropriate will commence from 1st November 2024 and the terms and conditions carried over.

When the horse has been sold, fully paid-up members shall be entitled to an equal share of the sales proceeds less 7.5% (+VAT) commission if the horse is sold for a sum greater than the original purchase price. Paid up members shall also be entitled to an equal share of any prize money won and VAT refunded less Group/Listed race entry fees, and all costs associated with racing the horse overseas.

The intention is to run the partnership until the Tattersalls HIT sales in October 2024; however, a decision can be made to sell the horse at any time if it is considered in the partners' best interests and all partners agree in writing. At the dissolution of the partnership, any over payment of costs will be credited to the partners to whom it is due.



Terms & Conditions

0 Signed......Clive Cox

Dated.....

Signed.....

Print.....

Dated.....

Please complete the application form, sign and date in full and email back to <u>clive@clivecox.com</u> or post back to: **Clive Cox Racing**

Beechdown Stables, Sheepdrove Road, Lambourn, Berkshire RG17 7UN

Upon receipt, we will contact you directly for payment requirements.



w: www.clivecox.com | t: (+44) 01488 73072 | e: clive@clivecox.com